



## 2020-2021 Tuition, Fees and Payment Policies

**All fees listed and payable in Indian Rupees unless otherwise noted.**

Student Grade	6-7	8-10	11	12
<b>Tuition:</b> Academic Instruction, Fine Arts Program, Kundalini Yoga Instruction, Physical Education Program and Community Service Projects	<b>657,000</b>	<b>735,000</b>	<b>735,000</b>	<b>735,000</b>
<b>Additional Charges and Fees</b>				
Room & Board	378,000	378,000	378,000	378,000
Kundalini Yoga Teacher Certification Program			46,000	22,000
<b>Travel Fees (Non-refundable)</b>				
Commencement Trip, Field Trips, Gurdwara and Historic Sights, Spring Break, Winter Break, Individual Class Trips for 8 <sup>th</sup> to 12 <sup>th</sup> Grade	90,000	100,000	100,000	224,000
<b>TOTAL TUITION AND FEES</b>	<b>1,125,000</b>	<b>1,213,000</b>	<b>1,259,000</b>	<b>1,359,000</b>
<b>Billable Student Expenses</b>				
Textbook Account Deposit	21,000	27,000	29,000	29,000
Incidental Account Deposit	51,000	51,000	51,000	51,000
Minimum Required Spending Money	32,000	42,000	53,000	53,000

### Entrance Fee and Re-Enrollment Fee

Every new student enrolled at Miri Piri Academy must pay an entrance fee of INR 118,000. A fee of USD 65 is due at the time of re-enrollment for returning students. If a child leaves the school for one year and then returns again, the entrance fee becomes due a second time.

### Reservation Deposit

Returning students must pay a Reservation Deposit of 10% of all tuition, charges and fees to reserve their child's position at Miri Piri Academy before June 15<sup>th</sup>, 2020. The Letter of Acceptance will not be sent until this deposit is paid. The deposit is not an additional charge and will count towards tuition and fee payment. However, the Reservation Deposit is non-refundable, regardless of whether a student withdraws prior to the beginning of classes.

### Payment Options

Parents may choose one of the following options:

- a. **Payment in Full** - *Entrance Fee (new students) or Reservation Deposit (returning students), and Enrollment Contract* due prior to *Letter of Acceptance*. Remaining tuition, charges and fees payable August 20<sup>th</sup>, 2020.
- b. **Installments** – *Entrance Fee (new students) or Reservation Deposit (returning students), and Enrollment Contract* due prior to receipt of *Letter of Acceptance*. Ten percent (10%) of Tuition and Fees plus total of billable student expenses payable August 20<sup>th</sup>, 2020. The remaining tuition and fees payable via one of the following Tuition Installment plans:
  - Four equal installments payable the 20<sup>th</sup> day of October, December, February and April.
  - Eight equal installments payable the 20<sup>th</sup> day of each month from September to April.

**Important Note: A Tuition Insurance fee of 3% will apply to any funds paid via installment rather than at start of year.**

## Payment Methods and Policies

For payment of Tuition in Full and all initial payments due, the following payment methods are available:

- Credit Card (Visa or Mastercard) or Wire Transfer to AXIS Bank. (Bank and CC fees may apply.)

For payment of Tuition Installments, the following payment methods are available:

- Credit Card (Visa or Mastercard) (Credit card fees may apply.)

**Please note that cash payments cannot be accepted on campus. All transactions must be done directly through bank or card transfer.**

Tuition installments will be deducted from the Credit Card on file on the date listed in the Enrollment or Re-Enrollment Contract in full without exception. Parents are expected to plan accordingly and to ensure that adequate funds are available for withdrawal. If there is any problem with on-time payment the following steps will be taken:

- A late fee equal to 3% of any overdue amount will become immediately due.
- After one month without payment, incidental and spending account funds will be frozen.
- After three months without payment enrollment will be revoked and your child may be sent home prior to semester exams. All fees owed for the full school year according to your contract will become immediately due along with travel costs.
- School grades, transcripts, certificates and diplomas will not be released until all due fees have been paid in full.

## Sibling Discount

The sibling discount is equal to 5% of Tuition, not including fees, and is applied for the youngest sibling attending. If a third sibling attends, the youngest of the three siblings may receive a 10% discount on Tuition, not including fees. If additional siblings attend, they may also receive a 10% discount on Tuition.

## Exchange Rate

All payments will be accepted based on the exchange rate valid at the time of payment receipt.

## Incidental Account Replenishment

The incidental account must be replenished whenever the balance drops below INR 5000. The fund will be replenished from the credit card on file unless a parent arranges an alternative payment.

## Refunds

Unless specifically noted below, tuition and fees become non-refundable upon admission to Miri Piri Academy. Refundable fees will be credited to the Incidental Account and recovered at the end of the academic school year for all parents who have not received Financial Aid.

## Explanation of Standard Charges and Fees

**Tuition:** Provides for the academic, athletic, and basic spiritual life programs.

### Additional Charges:

**Room and Board:** Covers residential and general medical care, food costs, dorm equipment, and utilities.

**KY Teacher Certification:** Includes KRI certified Teacher Training courses and Kundalini Yoga teacher certification fees.

### Travel Fees:

Provides for travel, room and board, during Commencement Trip, Winter and Spring Break, local tours and field trips as well as class trips for 8<sup>th</sup> to 12<sup>th</sup> Grade.

### Billable Expenses:

**Textbook Deposit Account:** At the start of the year textbooks will be billed from this account. If any funds are left remaining or there is any overage the difference will be adjusted from the Incidental Account.

**Incidental Deposit Account:** The incidental account covers supplemental expenses such as replacement of lost textbooks, tutoring, external exam fees, chaperone fees, medical supplies and expenses, spiritual, social, academic and sports related activities and equipment, replacement of school uniforms, items specifically requested by parents, and other incidental needs as and when they may arise. Upon graduation, withdrawal or expulsion, any remaining portion will be refunded to those students not receiving Financial Aid.

**Student Spending Money:** Provides a minimum of amount of miscellaneous spending money per month to each student for elective items on and off campus. Parents may send supplemental spending money at their discretion. Upon graduation, withdrawal or expulsion, any remaining portion will be refunded to those students not receiving Financial Aid.

## Other Charges and Fees

**Application Fee:** A fee of USD 40 is charged for the processing of all new student applications.

**Tuition Insurance Fee:** A fee of 3% will apply to any funds paid via installment.

**Late Enrollment Fee:** A Late Enrollment Fee of USD 200 will be charged if the Enrollment Contract, Liability and Release Agreement and Security Deposit and Entrance Fee (new students) or Reservation Deposit (returning students) are not received by June 15<sup>th</sup>, 2020.

**ESL Support Fees:** Upon arrival on campus and again at the end of the first semester, all new students who do not speak English as their home language will be required to take an English Language Proficiency Test (W-APT) for placement in either the Sheltered English Instruction (SEI) program, the general education classroom with ESL support (ESL), or the general education classroom for fluent English learners. Students in the SEI or ESL program will be assessed a fee for the additional academic support needed to become fluent English language learners. ESL support fee: **INR 35,000 per semester**

**Absence Fee:** Any student that arrives late or departs early at the beginning or end of the term or the winter and spring breaks without the express written permission of the Principal will be charged an INR 6000 Absence Fee per day.

**Chaperone Fee:** A fee of INR 6000 is deducted from the Incidental Account if a child travels with the chaperone for any part of the chaperoned route. The fee may be charged twice a year if the child travels with the chaperone while traveling to and from the school. **If you do not want to pay the Chaperone Fee, please be certain not to book your child on the chaperone flight.**